

4th May, 2018

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Mumbai – 400 051

Dear Sir / Madam,

Ref: Scrip Code:- PFPL24

Sub: Certificate under Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Coupon payment

In compliance with Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Company has made timely payment towards payment of coupon on the following Non-Convertible Debenture issued by the Company:

ISIN	Date of Allotment	Date of Maturity	Rate of Interest	Nature of Payment
INE641007086	04-05-2017	03-05-2024	8.75%	Coupon Payment

Kindly take the above on record and oblige.

Thanking You,

Yours truly, For **Piramal Finance Limited**

Ankit Singh Company Secretary

CIN : U99999MH1974PLC129493 Regd. Office : Piramal Tower, B Wing, Ground Floor, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013. India. T +91 22 6151 3636 F +91 22 6151 3444 piramalfinance.com